

6 February 2026



AtoG Capital Announces Share Purchase Agreement for CK Mac Global with Yamazen

AtoG Capital Inc. (“AtoG”) is pleased to announce that it has entered into a share purchase agreement with Yamazen Corporation (“Yamazen”), a Japanese publicly listed company, to sell all shares of CK Mac Global Sdn. Bhd. (“CK Mac”), a portfolio company of the AtoG Fund I managed by AtoG.

Transaction Overview

AtoG focuses on enabling seamless cross-border M&A between Japanese corporations and small- and mid-sized companies (“SMEs”) across the ASEAN region. AtoG Fund I invests in high-potential SMEs and supports their transition to governance structures, management systems and operational discipline compatible with global strategic corporations.

CK Mac, founded more than 40 years ago, is regarded as one of Malaysia’s leading industrial machinery trading companies, known for its technical capability, strong customer relationships and deep local market presence.

AtoG Fund I invested in CK Mac in October 2024. Since then, AtoG has worked closely with CK Mac’s management to strengthen the company’s organizational and governance foundation. Key initiatives included the following:

- Integrating eight separately operated group companies into a unified business structure
- Streamlining the shareholder structure to improve governance clarity and alignment
- Supporting management reinvestment, ensuring leadership continuity and long-term commitment
- Introducing management accounting systems and core internal controls to enhance governance and transparency

These initiatives created a more resilient and cohesive organization, positioning CK Mac to benefit from the support of a long-term strategic owner.

Strategic Fit with Yamazen

Yamazen possesses deep industry expertise and a strong operational foundation in CK Mac’s core business domains. With Yamazen’s global platform and CK Mac’s established presence in Malaysia, AtoG believes that this cross-border partnership will support CK Mac’s next stage of development.

Comment by AtoG

“Our investment in CK Mac reflects AtoG Capital’s commitment to partnering with founder-led businesses across ASEAN to build governance, operational discipline and long-term scalability,” said Masahiko Otsuki, CEO of AtoG.

“Through close collaboration with CK Mac’s management team, we established a unified and transparent corporate structure that strengthened the company’s foundation for growth. We are confident that Yamazen’s deep industry capabilities will further accelerate CK Mac’s potential. AtoG

Capital will continue to pursue disciplined mid-market investments across ASEAN to deliver sustainable value to both our portfolio companies and our investors.”

About CK Mac Global

- Name: CK Mac Global Sdn. Bhd.
- Headquarters: Kuala Lumpur, Malaysia
- Established: 2014
- Business: Wholesale distribution and maintenance of industrial machinery
- URL: <https://www.ckmac.my/>

About AtoG Fund I

- Fund: AtoG Fund I
- General Partner: AtoG Capital Inc.
- Limited Partners: Nihon M&A Center Holdings Inc. and Japanese financial institutions
- Established: 2024
- Investment Focus: SMEs in the ASEAN region including Singapore, Malaysia, Vietnam, Thailand and Indonesia

For further information on this matter, please contact:

AtoG Capital Inc.
Corporate Management Office
Attn: Yamamoto
Email: info@atog-capital.com